

NATIONAL SAFETY COUNCIL

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

June 30, 2024

ASSETS	
Cash and cash equivalents	\$ 6,999,692
Investments	27,767,315
Accounts receivable	
Trade receivables, net of allowance of \$1,114,141	3,974,131
Contributions receivable, net of discount of \$111,252	2,869,968
Government grants receivable	315,013
Inventories	905,397
Prepaid expenses and other current assets	2,860,875
New product development, net	3,074,561
Other deferred costs, net	20,752
Operating right-of-use assets	2,323,814
Finance right-of-use assets	112,993
Property and equipment, net	6,183,219
Intangible assets, net	1,663,133
Goodwill	5,188,041
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TOTAL ASSETS	\$ 64,258,904
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LIABILITIES AND NET ASSETS	
LIABILITIES	
Accounts payable and accrued expenses	\$ 9,020,037
Deferred revenue	12,676,755
Operating lease liabilities	2,611,359
Line of credit	3,000,000
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Total liabilities	27,308,151
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NET ASSETS	
Without donor restrictions	29,450,318
With donor restrictions	7,500,435
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Total net assets	36,950,753
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TOTAL LIABILITIES AND NET ASSETS	\$ 64,258,904
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See accompanying notes to consolidated financial statements.